May Wheat Reaches $1.99

MARKET TAKES BIG JUMP; BUYING HEAVY

CHICAGO Jan 27—(By Associated Press) Wheat quickly ascended today to $1 98 a bushel May delivery a new high record, but heavy profit taking sales soon led to a downturn which went well below yesterday's finish This was largely due to advices that Hungary usually an exporting country had made big purchases of wheat in Argentina Liberal buying of wheat in the United States for immediate shipment to Europe was also said to be in progress Opening prices which ranged from 1¼c decline to ⅛c advance with May $1 97¼ to $1 98 and July $1 70¾ to $1 71 were followed by a sharp general setback which carried May down to $1 96

Subsequently with buying on a big scale here and with good export business at the seaboard the market jumped to $1 99¾ May a gain of 1½c over today's earlier high price record The close was unsettled at a range varying from 1¾c lower to 2½c net higher with May $1 93½ to $1 93¾ and July $1 70½ to $1 70⅝

Large stocks of corn and oats to settle with weakness of demand weakened the market for both seed grains After opening at ⅛c decline to ⅛c advance May $1 30¾ to $1 30 corn underwent a decided drop all around

Upturns in the wheat market brought about an advance later in corn Closing prices on corn were firm ½c to ¾c net higher May $1 31⅛ to $1 31¼

Oats started at ⅛c off to ⅛c advance May 60¼ to 60⅜c Later all quotations showed a material decline

The close was firm at the same as yesterday's finish to ¼c higher May 60 to 60½c

Provisions eased down early in sympathy with the action of corn

CHICAGO LIVESTOCK

CHICAGO Jan 27—HOGS Receipts 55 000 slow uneven, butchers steady to shade lower than Monday's best time light light and pigs in broad demand full steady bulk better weights butchers $10 70@10 95 top $11 paid for several loads strictly choice offerings averaging 300 pounds upwards good and choice 200 to 325 pound kind $10 50@10 85 most 160 to 190 pound averages $10 10@10 45 bulk 140 to 150 pound kind $9 75@10 most packing sows $10 15@10 40 bulk strong weight slaughter pigs $9@9 50 heavy weight hogs $10 50@11 medium $10@10 90 light $9 50@9 60 light light $8 50@10 25 packing hogs smooth $10 25@10 50 packing hogs rough $9 75@10 25 slaughter pigs $7 50@9 50

CATTLE Receipts 8 000 fed steers trade 15@25c higher weighty kind showing most advance early top $11 25 paid for 1 501 pound averages some held higher bulk fed steers $8@10 50, numerous sales 75c or more over last week's low time shipping demand fairly broad butcher killers competing for choice year lings in load lots here, small packers held around $13 50 comparatively few short fed steers going into killing channels under $7 50 such kind showing liberal advance for week in between grades fat cows 25c higher some slowness on better grades weighty offerings, bulk fat cows $4 50@6 25 heifers largely $5@7 50, several loads late yesterday $8 50@9 fairly well conditioned about 800 pound averages today $9 60 most canners $2 85@3 cutters upward to $3 75 and above bulls strong weighty bologna bulls $4 75 and above calves uneven supply scarce shippers taking few choice handyweight upward to $13 packers $10@11 and better demand narrow for light medium choice offerings

SHEEP Receipts 9 000 [illegible] fat lambs [illegible] to 25c lower most early sales to packers $18 two decks of choice shippers [illegible] ewes dull 25c [illegible] lower [illegible] $9 75@[illegible] feeding [illegible] steady [illegible] desirable [illegible] $18

SOUTH ST PAUL LIVESTOCK

SOUTH ST PAUL [illegible] CATTLE Receipts [illegible] market [illegible] killers steady to 25c higher stockers strong fat steers and yearlings $6 50@[illegible] low sand heifers $4 [illegible] cutters $2 60@3 2[illegible] bulls $4@4 75 feeder [illegible] stockers $5@6 75 stock yearlings and calves $4@6 75 feeding [illegible] heifers $3@4 50

HOGS—Receipts 27 000 market [illegible] to 15c lower top $10 55 bulk of sales $9 75@10 55 lights $9@10 15 bulk [illegible] $10 25@10 50 mixed $9 85@10 [illegible] heavy packers $9 85@10 [illegible] stags [illegible]

SHEEP Receipts 2 000 market [illegible] lambs $15 ewes $10 50

KANSAS CITY LIVESTOCK

[illegible]

SIOUX CITY LIVESTOCK

SIOUX CITY [illegible] CATTLE Receipts 3 000 market fairly active killers steady to 25c higher stockers strong fat steers and yearlings $6 50@[illegible] low sand heifers $4 [illegible] cutters $2 60@3 2[illegible] bulls $4@4 75 feeder [illegible] stockers $5@6 75 stock yearlings and calves $4@6 75 feeding [illegible] heifers $3@4 50

HOGS—Receipts 27 000 market [illegible] to 15c lower top $10 55 bulk of sales $9 75@10 55 lights $9@10 15 bulk [illegible] $10 25@10 50 mixed $9 85@10 [illegible] heavy packers $9 85@10 [illegible] stags [illegible]

SHEEP Receipts 2 000 market [illegible] strong lambs $15 ewes $10 50

CHICAGO QUOTATIONS.

Furnished by Lamson Brothers & Co., R. E. Diebrow, Mgr., Cedar Rapids office room 5, Hubbard building. Phone 945.

	Open	High	Low	Close
WHEAT—				
May	1 98	1 99¾	1 96	1 99¼
July	[illegible]	1 71¼	1 69	1 70⅝
Sept	1 55¾	1 55¾	1 54	1 54⅜
CORN—				
May	31	1 31¼	1 28⅞	1 31¼
July	1 32½	1 32⅝	1 30½	1 32½
Sept	1 32½	1 32⅞	1.30⅞	1 32⅞
OATS—				
May	60¾	60⅞	59⅝	60½
July	61¼	61⅜	60½	61⅛
Sept	58⅜	59	58⅛	58⅞
RYE				
May	[illegible]	[illegible]	1 75⅞	1 78⅛
July	1 59	1 59	1 56	1 58
Sept	1 32	1 34⅞	1 32	1 34
LARD—				
May	16 45	16 60	16 30	16 57
July	16 72	16 87	16 62	16 87
Sept	17 00	17 15	16 92	17 15
RIBS				
May	15 90	15 90	16 85	15 90

LOCAL BANK CLEARINGS

Today	$398 160 43
Week ago	466 127 50
Year ago	472 239 00

STOCK PRICES DRIFT LOWER EXCEPT IN OIL

NEW YORK Jan 27—(By Associated Press)—Stock prices drifted irregularly lower at the opening of today's market With buying power limited bear operators successfully contested advances except in the oil shares which continued to display a strong tone under the leadership of Houston which moved up 1¼ points Radio and United States Alcohol fell back a point each

Fractional recessions were scattered throughout the list in the afternoon [illegible] many [illegible] issues [illegible] to four shares generally at the [illegible] decline a trough [illegible] sales were an exception [illegible] spurting on the favorable 1924 earnings report the road's preferred stock moved up [illegible] Contraction in the volume of business was attributed to a desire to await the outcome of the United States Steel corporation's dividend meeting and the publication of its earnings statement late this afternoon Steel common sold a trifle lower at 126⅜ compared with last Friday's high of 1 [illegible] Selling pressure against other industrials released belonging losses of [illegible] points in Universal Pipe Famous Players American Express American Woolen Jordan Motors and American Locomotive American Can however spurted up [illegible] points Foreign exchange opened steady

Marking [illegible] money renewal rate to four [illegible] resulted in increased selling pressure but good buying support was forthcoming and the general market rallied under the leadership of the popular industrial shares today [illegible] Car was up 3 points Nash Motors and United States Cast Iron Pipe 3½ each and United States Steel common rallied [illegible] to 127⅛ The oils continued to give a splendid demonstration of group strength Early weakness in a number of the textile and public utility issues practically disappeared on recovery from the low prices ruling as high as 2 points

NEW YORK STOCK EXCHANGE

Allied Chemical and Dye	53¾
American Can	163⅞
American Car and Foundry	201
American Locomotive	[illegible]
American Smelting and Refining	92⅛
American Sugar	61¾
American Telephone and Telegraph	133⅛
American Tobacco	81¼
American Woolen	34¾
Anaconda	[illegible]
Atlantic Gulf and West Indies	41
Atlantic Refining	[illegible]
Baldwin	74
Bethlehem Steel (B)	43⅞
Brooklyn Rapid Transit	31
Canadian Pacific	[illegible]
Central Leather	25⅛
Chandler Motor	[illegible]
Chesapeake and Ohio	71½
Chicago Great Western	[illegible]
Chicago Milwaukee and St Paul	41¾
Chicago and Northwestern	84½
Chicago Rock Island and Pacific	37½
Colorado Fuel and Iron	[illegible]
Columbia Gas and Electric	34¾
Corn Products Refining	132½
Cuba Cane Sugar	[illegible]
Cudahy Packing	[illegible]
Davison Chemical	[illegible]
Delaware and Hudson	121
Delaware Lackawanna and Western	[illegible]
Denver and Rio Grande	26⅛
Detroit United	[illegible]
Dodge Brothers (B)	14⅛
Dome Mines	[illegible]
Erie	23
Fairbanks Morse	[illegible]
Fisk Rubber	5¾
Freeport Texas	[illegible]
General Asphalt	49½
General Electric	143⅞
General Motors	121
Goodrich (B F) Rubber	[illegible]
Great Northern pfd	75¼
Great Northern Ore Subs	31
Gulf States Steel	[illegible]
Hudson Motor Car	[illegible]
Illinois Central	114½
Inspiration Copper	34¾
Interborough Rapid Transit	24¾
Interborough Rapid Transit pfd	44
International Harvester	74¼
International Nickel (The)	25
International Paper	58¼
Kansas City Southern	49¾
Kennecott Copper	35¼
Lehigh Valley	56½
Louisville and Nashville	139
Mack Truck	116
Marland Oil	28⅛
Mexican Seaboard Oil	8½
Miami Copper	29½
Michigan Central	81
Minneapolis and St Louis	41
Minneapolis St Paul and Sault Ste Marie	28⅛
Missouri Kansas and Texas	8½
Missouri Pacific	29½
Montana Power	57½
National Biscuit	89½
National Cloak and Suit	57⅛
National Lead	[illegible]
New York Central	96
New York Chicago and St Louis	[illegible]
New York New Haven and Hartford	34
New York Ontario and Western	14¼
Norfolk and Western	143
Northern Pacific	74½
Pacific Gas and Electric	44¼
Pacific Mail	13½
Pan American Petroleum and Transportation	53½
Pennsylvania	44¾
Pittsburgh Coal	36½
Pullman	124
Pure Oil	25¾
Ray Hercules Powder	150
Reading	61½
Republic Iron and Steel	65¼
Royal Dutch N Y shares	41¼
Sinclair Consolidated Oil	14½
Southern Pacific	84¼
Southern Railway	37½
Stewart Warner	50¼
Stromberg Carburetor	38½
Studebaker	50¼
Tennessee Copper and Chemical	7⅛
Texas and Pacific	[illegible]
Texas Gulf Sulphur	[illegible]
Transcontinental Oil	[illegible]
Union Pacific	141½
United Fruit	[illegible]
United States Alcohol	55
United States Food Products	[illegible]
United States Industrial Alcohol	69¼
United States Rubber	56¼
United States Smelting Refining and Mining	43
United States Steel	126⅜
Utah Copper	62½
Vanadium	28½
Wabash	11½
Western Maryland	44½
Western Union	70½
Westinghouse Electric and Manufacturing	54¼
Willys Overland	6¼
Woolworth (F W)	122
Worthington Pump and Machinery	38
Wrigley (Jr)	67
Yellow Cab Manufacturing	19¾
Yellow Truck and Coach (B)	36¼
Zenith Carburetor	27½
Zenith Electric	2½
Bonds	
Liberty 3½s	100
Liberty 1st 4s	99
Liberty 2d 4s	97
Liberty 1st 4¼s	99
Liberty 2d 4¼s	97
Liberty 3d 4¼s	97
Liberty 4th 4¼s	97
Liberty 1st 4¼s (converted)	99
Liberty 2d 4¼s (converted)	97
Liberty 1st 4¼s (2d issue)	97
Liberty 2d 4¼s (2d issue)	97
Liberty 3d 4¼s (2d issue)	97
Liberty 4th 4¼s (2d issue)	97
Liberty 1st 4¼s (3d issue)	97
Liberty 2d 4¼s (3d issue)	97
Liberty 3d 4¼s (3d issue)	97
Liberty 4th 4¼s (3d issue)	97
Liberty 1st 4¼s (4th issue)	97
Liberty 2d 4¼s (4th issue)	97
Liberty 3d 4¼s (4th issue)	97
Liberty 4th 4¼s (4th issue)	97
Liberty 1st 4¼s (1st issue)	97
Liberty 2d 4¼s (1st issue)	97
Liberty 3d 4¼s (1st issue)	97
Liberty 4th 4¼s (1st issue